

**CÔNG TY CỔ PHẦN
TẬP ĐOÀN ĐỨC LONG GIA LAI
DUC LONG GIA LAI GROUP
JOINT STOCK COMPANY**

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: *36* /CV-DLG
No.: *36/ CV- DLG*

Gia Lai, ngày 30 tháng 03 năm 2026
Gia Lai, March 30, 2026

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE**

Kính gửi: - Ủy ban Chứng khoán Nhà nước
- Sở Giao dịch Chứng khoán TP HCM.
To: - *The State Securities Commission of Vietnam*
- *The Ho Chi Minh City Stock Exchange.*

1. Tên tổ chức: Công ty Cổ phần Tập đoàn Đức Long Gia Lai

Organization name: *Duc Long Gia Lai Group Joint Stock Company*

- Mã chứng khoán: **DLG**

Stock code: **DLG**

- Địa chỉ: 90 Lê Duẩn, Phường Pleiku, tỉnh Gia Lai

Address: *90 Le Duan, Pleiku Ward, Gia Lai province*

- Điện thoại liên hệ: (84-269) 3748 367 Fax: (84-269) 3747 366

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- E-mail: duclong@duclonggroup.com

- Website: <http://duclonggroup.com/>

2. Nội dung thông tin công bố:

Content of published information:

- Báo cáo tài chính hợp nhất năm 2025 đã kiểm toán;
The audited consolidated financial statements for the year 2025;
- Báo cáo tài chính riêng lẻ năm 2025 đã kiểm toán;
The audited separate financial statements for the year 2025;
- Công văn số *35* /2026/CV-DLGL về việc giải trình liên quan BCTC kiểm toán năm 2025;

Official dispatch No. *35* /2026/CV-DLGL regarding the explanation related to the audited financial statements for the year 2025;

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 30/03/2026 tại đường dẫn: <http://www.duclonggroup.com/cong-bo-thong-tin.html>

This information was announced on the company's website on 30/03/2026 at the link: <http://www.duclonggroup.com/cong-bo-thong-tin.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We here by commit that the information published above is true and take full responsibility in front of the law for the content of the published information.

CTCP TẬP ĐOÀN ĐỨC LONG GIA LAI
NGƯỜI ĐẠI DIỆN PHÁP LUẬT
TỔNG GIÁM ĐỐC
DUC LONG GIA LAI GROUP JOINT
STOCK COMPANY
LEGAL REPRESENTATIVE
GENERAL DIRECTOR



NGUYỄN TƯỜNG CỘT

**DUC LONG GIA LAI GROUP
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 35/2026/CV-DLGL
“RE: Explanation of the Audited
Financial Statements for 2025”

Gia Lai, March 30th, 2026

To: The State Securities Commission of Vietnam
The Ho Chi Minh City Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure in the securities market;
- Pursuant to the Listing and Trading Regulations for listed securities issued by the Vietnam Stock Exchange on March 16, 2026;
- Pursuant to the separate and consolidated financial statements for 2025 of Duc Long Gia Lai Group Joint Stock Company, audited by UHY Auditing and Consulting Company Limited and publicly disclosed.

Duc Long Gia Lai Group Joint Stock Company (DLG) hereby provides an explanation of the differences related to the separate and consolidated financial statements for 2025, as audited by UHY Auditing and Consulting Company Limited, as follows:

I. Explanation of variances in business results: Profit after corporate income tax in the 2025 financial statements changed by 10% or more compared to the audited figures of the same period of the previous year:

1. In the separate statement of profit or loss:

Unit: VND million

Item	Separate Financial Statements for 2025 (Audited)	Separate Financial Statements for 2024 (Audited)	Variance
Profit after corporate income tax	514,809,574,548	186,989,238,027	27,820,336,521

Profit after corporate income tax in 2025 amounted to a profit of VND 514.8 billion, an increase of VND 327.8 billion, equivalent to a rise of 175.32% compared to the audited figures of the same period in 2024, mainly due to the following reasons:

In 2025, the Company expanded its trading business operations, resulting in an increase of VND 31 billion in revenue from fertilizer sales and the provision of other services compared to the same period in 2024.

- Cost of goods sold increased by VND 8.6 billion compared to the same period in 2024 due to business expansion and higher input costs.

- Financial income in 2025 increased by VND 289.0 billion compared to the same period in 2024, mainly arising from the transfer of investments during the year.
- Financial expenses in 2025 increased by VND 53.8 billion compared to the same period in 2024, due to a lower reversal of provisions for financial investments compared to the prior year.
- Administrative expenses decreased by VND 382.4 billion, as the Company actively accelerated the collection of overdue receivables during the period, reduced the ratio of overdue debts, and recorded a higher reversal of allowance for doubtful debts compared to the same period in 2024.
- Other income decreased by VND 315.4 billion compared to the same period, as no income from bank loan interest waivers was recognized in 2025, unlike in 2024.
- Other expenses decreased by VND 2.6 billion due to lower legitimate and valid expenses compared to 2024.
- Corporate income tax expense: As the Company still has accumulated losses, no corporate income tax payable was recognized.

As a result of the above factors, profit after corporate income tax in 2025 increased by VND 327.8 billion compared to the same period in 2024.

2. In the consolidated statement of profit or loss:

Unit: VND million

Item	Consolidated Financial Statements for 2025 (Audited)	Consolidated Financial Statements for 2024 (Audited)	Variance
Profit after corporate income tax	417,197,040,470	244,031,208,456	173,165,832,015

Profit after corporate income tax in 2025 amounted to a profit of VND 417.2 billion, an increase of VND 173.2 billion, equivalent to a rise of 71.0% compared to the audited figures of the same period in 2024, mainly due to the following reasons:

- Total revenue from sales and service provision of the Group in 2025 reached VND 699.2 billion, decreasing by 34.0% compared to the same period in 2024. The primary reason is that the Group divested its investment in its subsidiary Mass Noble; therefore, in 2025, revenue from electronic components trading was no longer recognized. Accordingly, cost of goods sold also decreased proportionately, and gross profit from sales and service provision reached VND 319.6 billion.
- Share of profit or loss in joint ventures and associates decreased compared to the same period, due to the decline in business performance of associated companies in 2025.
- Selling expenses decreased in line with the reduction in revenue during the year.
- Administrative expenses decreased by VND 451.0 billion compared to the same period in 2024, as the Group actively accelerated the collection of overdue receivables, reduced the ratio of overdue debts, and reversed provisions for doubtful debts. In addition, general administrative expenses and goodwill amortization decreased in line with the decline in revenue.
- Other income decreased by VND 320.1 billion compared to the same period, as no income from bank loan interest waivers was recognized in 2025, unlike in 2024.

- Current corporate income tax expense decreased due to lower taxable income at certain subsidiaries compared to the previous year.
- Deferred corporate income tax expense decreased by VND 3.5 billion, mainly due to the elimination of the reversal of provisions for financial investment losses at a subsidiary during the year, thereby reducing deferred corporate income tax liabilities recognized in the period.

As a result of the above factors, profit after corporate income tax in 2025 increased by VND 173.2 billion compared to the same period in 2024.

II. Explanation of the Emphasis of Matter in the audited separate and consolidated financial statements for 2025

In the separate financial statements:

In the audited separate financial statements for 2025, the auditor included an Emphasis of Matter as follows:

We draw attention to Note 35 of the separate financial statements: As at 31 December 2025, the Company recorded accumulated losses of VND 2,094,243,378,386, and its short-term liabilities exceeded its short-term assets by VND 188,176,966,739. During 2025, the Company continued to implement its corporate restructuring plan, which contributed to reducing accumulated losses, and settled bond principal amounting to more than VND 56,8 billion. The Executive Board is in the process of negotiating debt rescheduling and repayment plans with banks in order to accumulate cash flows to fully settle overdue bank loans no later than the end of 2026, as well as other payables falling due. Most of the Company's overdue borrowings from credit institutions are secured by collateral. The Executive Board has also outlined a plan to enhance the Company's business performance in the coming period. The plan includes investing in and forming strategic partnerships with efficient companies and projects, as well as addressing collateralized assets and bank guarantees to restructure the Company's financial position. In addition, the Company will implement a roadmap to divest non-performing assets and exit underperforming business segments, thereby strengthening cash flows and gradually reducing outstanding principal in line with the approved plan. Accordingly, the Executive Board asserts that the Company's business operations are gradually stabilizing and improving, and believes that the preparation and presentation of the separate financial statements for the financial year ended 31 December 2025 on a going concern basis is appropriate.

Our opinion is not modified in respect of this matter.

In the consolidated financial statements:

In the audited consolidated financial statements for 2025, the auditor included an Emphasis of Matter as follows:

We draw attention to Note 38 of the consolidated financial statements. As at 31 December 2025, the Company's accumulated losses amounted to VND 2,091,772,642,277 and the Company's short-term liabilities exceeded its short-term assets by VND 152,143,414,662. During 2025, the Company continued to generate

positive operating cash flows. The Company has been implementing corporate restructuring initiatives which have contributed to reducing accumulated losses and, during the year, the Company settled more than VND 343.8 billion of bond principal, loan principal and interest expenses. The Executive Board is in the process of negotiating debt rescheduling and repayment plans with banks in order to accumulate sufficient cash flows to fully settle overdue bank borrowings by no later than the end of 2026, as well as to meet other maturing obligations. Most of the Company's overdue borrowings with financial institutions are secured by collateral. The Executive Board has also developed plans to improve business performance in the foreseeable future, including investing in and cooperating with efficient companies and projects, as well as disposing of collateral assets and guarantees pledged to banks to restructure the Company's financial position. Furthermore, the Executive Board intends to divest from non-core or underperforming business segments and assets that are not generating returns, in order to accumulate cash flows to gradually reduce outstanding principal in accordance with the plan. Based on the above, the Executive Board believes that the Company's business operations are gradually stabilising and improving, and is confident that the preparation and presentation of the consolidated financial statements for the financial year ended 31 December 2025 on a going concern basis is appropriate.

Our opinion is not modified in respect of this matter.

We hereby provide the following explanation:

Based on the audited consolidated financial statements for 2025, profit after tax attributable to the parent company's shareholders amounted to VND 364.6 billion, and retained earnings as at December 31, 2025 were negative VND 2,091.77 billion. Compared to the previous year, the Company's financial position and cash flows have shown significant improvements.

In 2025, cash flow from operating activities remained positive. The Company repaid bank loans and bond principal and interest totaling VND 343.8 billion, demonstrating an improved capacity to fulfill its financial obligations. The Board of Management is currently negotiating debt restructuring and repayment plans with banks to accumulate sufficient cash flow to fully settle overdue bank debts no later than the end of 2026, as well as other due payables. Most of the Company's overdue debts to credit institutions are secured by collateral.

The Board of Management has also set out plans to improve business performance in the coming period, including investing in and cooperating on efficient companies and projects, as well as handling collateral and guarantees with banks to restructure the Company's financial position. The Company will implement a roadmap to divest from non-performing assets and inefficient business sectors in order to generate cash flow and gradually reduce outstanding principal in line with the plan.

The Company affirms that its production and business operations are gradually stabilizing and improving, and believes that the preparation of the separate and consolidated financial statements for the fiscal year ended December 31, 2025 on a going concern basis is appropriate.

The above constitutes the Company's explanation for the variance in profit after corporate income tax as presented in the 2025 financial statements, which changed by 10% or more compared to the audited financial statements for the same period of the previous year.

Sincerely!

Receipts:

- As above;
- Recorded by Account Dep.



GENERAL DIRECTOR

Nguyen Tuong Cot